



## **WIRELESS INFRASTRUCTURE GROUP ACQUIRES TOWER PORTFOLIO FROM PEEL GROUP**

**15 April 2008**

Wireless Infrastructure Group (“WIG”) has entered into an agreement with Peel Group (“Peel”) to acquire its telecom towers. The transaction involves approximately 50 tower sites which mobile phone operators, the emergency services and local authorities use to provide mobile communications and data services.

WIG and Peel will work together to develop further sites across Peel’s extensive land and property interests. As part of the transaction, Peel has become a shareholder of WIG.

**Scott Coates, Managing Director of Wireless Infrastructure Group, said:**

“This transaction provides WIG with significant new footprint in the north of England with a focus on high footfall urban locations. Key to this deal is a long term relationship with a highly successful property partner and we look forward to developing further opportunities with Peel.”

**Steven Underwood, Corporate Development Director of the Peel Group, said:**

“Peel was looking for a partner that could unlock value from our tower assets and could be trusted to work alongside our core businesses to develop new sites, across our land portfolio. We are also delighted to complete an investment in WIG and look forward to working closely with the company to help deliver its growth plans.”

### **Notes:**

Wireless Infrastructure Group is the UK’s second largest tower company with in excess of 1,000 active wireless sites. WIG is the leading consolidator of UK tower sites and its portfolio extends across significant parts of the UK.

Peel Group is one of the UK’s leading real estate and infrastructure businesses with assets in excess of £5.5 billion. Its interests encompass investment property - 9m sq ft, land - 27,000 acres, The Trafford Centre regional shopping and leisure complex, Peel Ports, the second largest ports group in the UK and the operation of a number of regional airports, including Liverpool John Lennon airport. Peel’s interests also extend into Media, Renewable Energy, Waste Management, Minerals, Telecoms, Utilities, Advertising and Hotels.